

Exploration

'Exciting new chapter': DUG launches joint venture in Brazil

Australian seismic contractor has several projects in the region



DUG chief executive, Matthew Lamont. (Photo: ROBERT SEALE/DUG)

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Australian seismic player DUG Technology (DUG) has further expanded its global presence with the official launch of its Brazilian joint venture, DUG DO Brasil.

With Carlos Eiffel Arbex Belem appointed as Brazil country manager, the company said the venture strengthens its ability to deliver tailored geoscience offerings across Latin America.

DUG DO Brasil will be a hub for all of DUG's geoscience technologies and service offerings, including DUG Elastic Multi-parameter Full Waveform Inversion (MP-FWI) Imaging; modern seismic processing, imaging and interpretation software; and cloud-based high performance computing (HPC).

The new joint venture will work closely with DUG's Houston, US, office, under the direction of Mike Christiansen, regional geoscience manager, Americas, DUG said

on Wednesday.

DUG has a number of ongoing projects in the region which include the use of the superior capabilities of its MP-FWI imaging solutions.

DUG noted its new elastic MP-FWI imaging technology utilises superior physics to remove the assumptions and approximations of both traditional processing and imaging, and traditional quantitative interpretation workflows.

It delivers not only another step change in imaging quality, but also elastic rock properties for quantitative interpretation — directly from field-data input, stated the company.

“We are very excited about solidifying our presence in Brazil and across South America. This new JV is the beginning of an exciting chapter for us,” commented DUG managing director Matthew Lamont.

“We are looking forward to unlocking fresh opportunities, expanding our footprint and strengthening our connections with clients in this important region.”

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