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DUG LAUNCHES JOINT VENTURE IN BRAZIL

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DUG Technology (DUG) has officially launched its Brazilian joint venture, DUG DO Brasil, further expanding the company’s global presence and strengthening its ability to deliver tailored geoscience offerings across Latin America. Carlos Eiffel Arbex Belem has been appointed as Brazil Country Manager. The new JV will work closely with DUG’s Houston office, under the direction of Mike Christiansen, Regional Geoscience Manager, Americas.



Mike Christiansen, Regional Geoscience Manager, Americas

DUG DO Brasil will be a hub for all of DUG’s innovative geoscience technologies and service offerings, including DUG Elastic Multi-parameter Full Waveform Inversion (MP-FWI) Imaging; modern seismic processing, imaging and interpretation software; and reliable cloud-based high performance computing (HPC).

DUG has a number of ongoing projects in the region which include the use of the superior capabilities of its MP-FWI imaging solutions. DUG’s new elastic MP-FWI imaging technology utilises superior physics to remove the assumptions and approximations of both traditional processing and imaging, and traditional quantitative interpretation workflows. It solves for three-component reflectivity, Vp, Vs, P-impedance, S-impedance and density, delivering unsurpassed results in much shorter timeframes. It delivers not only another step change in imaging quality, but also elastic rock properties for quantitative interpretation — directly from field-data input.

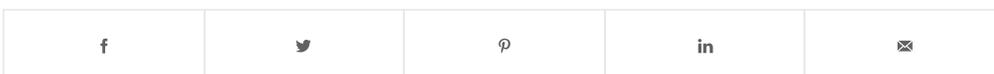
A recent benchmarking on offshore Brazil data (pictured on the next page) has achieved excellent results.

DUG’s Managing Director Dr Matthew Lamont said:

“We are very excited about solidifying our presence in Brazil and across South America. This new JV is the beginning of an exciting chapter for us. We are looking forward to unlocking fresh opportunities, expanding our footprint and strengthening our connections with clients in this important region.”

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