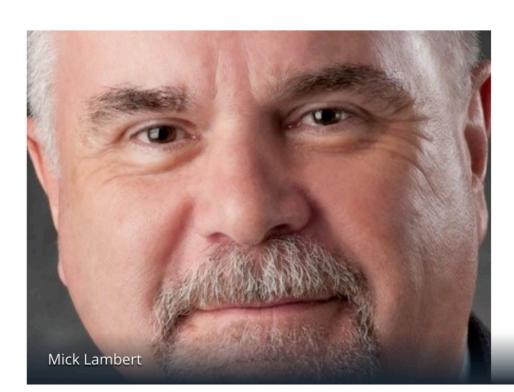


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BY DALE GRANGER ON 17/12/2018

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DownUnder GeoSolutions (DUG) has announced the appointment of Michael (Mick) Lambert as Manager for for the new DUG McCloud services business.

A veteran of the seismic industry, Mick has spent the last 8 years with Wireless Seismic Inc. most recently as the company's President and CEO. Mick is probably best known for the 16 years he spent with GX Technology (GXT), serving as President and CEO from 1997 until 2004 and then as President until 2006, after the company was acquired by Input/Output (now Ion).

Mick established GXT as a powerhouse in pre-stack depth imaging during the early 2,000s and as a pioneer in developing basin-scale regional seismic programs, nicknamed "Spans"

"We consider ourselves to be very fortunate to have someone of Mick Lambert's skill, experience and calibre join the DUG team," said DUG's Managing Director, Dr. Matthew Lamont.

"DUG McCloud is a game-changing new hardware and software offering, and we wanted someone with Mick's track record to help us shake up the status quo in the geophysical community," Lamont said.

"Mick's work with GX Technology and Wireless Seismic has earned him a reputation for really making things happen, and we're excited to have him bring these skill sets to DUG McCloud and our clients."

Lambert said he was both "honored and excited to be joining DownUnder GeoSolutions" on such an transformational project as DUG McCloud.

"DUG McCloud is offering a wide range of companies the opportunity to significantly accelerate their oil and gas projects with cutting-edge geophysical software, stacked with extraordinary supercomputer power and services I am looking forward to help bring this very compelling cloud-based offering to the geoscience community," he said.

With 40-plus years of industry experience, Mick will be focused on building the McCloud business, as well as managing the sales activities. In addition, Mick will be managing DUG's software licensing business, as a subset of the new McCloud offering.

Launched in October 2018, and due to be fully operational by Q2 2019, DUG McCloud will make broadly available, a huge 250PF geophysically-configured supercomputer in a purpose-built exascale compute facility in West Houston. DUG McCloud will enable the delivery of very cost-effective, high-frequency FWI and RTM, in addition to other high-end and compute-intensive algorithms.

DUG McCloud will be available to a wide range of companies, including IOCs, NOCs, seismic contractors and multi-client data companies, to expand their computational resources on demand. In addition, the DUG McCloud service will give clients access to DUG's proprietary software, with the option of source code, to accelerate their research, development, and production.