

WTI Crude
39.63
+0.22 (+0.56%)

Brent Crude
42.04
+0.14 (+0.33%)

S&P 500
3082.2
+12.1 (+0.39%)

Nasdaq 100
9982.0
+41.6 (+0.42%)

EUR/USD
1.11957
+0.00197 (+0.18%)

BTC/USD 
9411.03
+128.00 (+1.3%)



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DUG, Fairfield sign multi-client reprocessing and imaging agreement

June 18, 2020 Refining

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6/18/2020

PERTH – Fairfield Geotechnologies and DUG Technology signed a comprehensive strategic agreement that includes the reprocessing and imaging of over 5,000 square miles of multi-client seismic data.

In addition, Fairfield Geotechnologies will use the DUG McCloud platform to archive their extensive library of seismic data and to closely collaborate with DUG during processing and imaging projects.

Joe Dryer, President of Fairfield Geotechnologies commented, "Fairfield Geotechnologies conducted a thorough evaluation of the DUG McCloud technology

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1D 1M 3M

SPX... 3082.2
S&P 5...

NAS... 9982.0
Nasd...

DJI 25719.0
Dow 30

NKY 22478.0
Nikke...

DE... 123 

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platform. Based on our analysis, we have selected DUG as our main technology provider moving forward. DUG's impressive R&D team is working on new technologies that we feel will provide substantial upside value to Fairfield and our customers. This agreement is another step towards our continued commitment to the industry in providing high-end multi-client programs for the development of unconventional resources."

DUG Managing Director Matt Lamont stated, "We are very excited to strengthen our relationship with Fairfield Geotechnologies. Fairfield is a major provider of multi-client seismic data, especially in the Permian Basin, and through this agreement, we have a unique opportunity to demonstrate how DUG McCloud's customer-focused, innovative solutions and massive compute power can be leveraged to run even the biggest seismic projects, cost-effectively and with rapid turnaround."

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