



Media Release

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DUG adds to board strength ahead of share market float

Internet entrepreneur Michael Malone and former KPMG partner Mark Puzey have been appointed to the board of Australian supercomputer company DUG Technology, completing a board expansion as the company seeks new markets and readies for a share market float.

The appointments follow that of former WA Chief Justice Wayne Martin as DUG chairman earlier this year.

DUG Managing Director Dr Matthew Lamont said Mr Malone has a wealth of experience in developing and growing companies that would be invaluable as DUG continues to expand into new markets.

“Mr Malone understands the growth trajectory of companies. That combined with his technical understanding and overall business acumen will serve DUG well through our next growth phase,” Dr Lamont said.

“Mr Puzey brings extensive experience in ASX listed business, IT advisory, governance, strategy and business transformation. DUG will benefit enormously from his experience.”

Stockbrokers Canaccord Genuity have been appointed to lead the share market float and a prospectus will be released by the end of the month.

The extraordinary growth of iiNet from a suburban garage mirrors that of DUG, which Dr Lamont started in a shed in his backyard 16 years ago and which now has four offices globally and is a leading provider of HPC as a service, services and software in the world.

DUG has its roots in the oil and gas industry but continues to expand its client base in other sectors including astrophysics, research, bioinformatics, and meteorology, all of which require high-performance supercomputing power.

DUG is involved in a project with the International Centre for Radio Astronomy Research and has recently donated its compute power and expertise to a project devised to develop bushfire fighting strategies. The company is also working with UWA School of Agriculture and Environment, donating access to HPC.

The company last year launched DUG McCloud, the first global cloud, purpose-built for high performance computing, using its global network of supercomputers in Perth — the largest supercomputer in the southern hemisphere — London, KL, and Houston.

DUG McCloud has a range of partners using the platform internationally.

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About DUG Technology

DUG is a technology company providing high performance computing as a service (**HPCaaS**), scientific data analysis services, and software solutions for the global technology and resource sectors.

The company owns and operates some of the largest and “greenest” high performance computing (**HPC**) installations in the world, has a strong focus on Research and Development, highly experienced and qualified team and proprietary knowledge.

DUG's offering can either be delivered directly to the client or through the **DUG McCloud** platform.

Founded in Perth by Dr Matthew Lamont and Dr Troy Thompson in 2003 to provide HPC-based solutions for scientific data analysis, the company began expanding in 2007 and has established a global presence to serve international clients.

From two people in a back shed in Perth, Western Australia, DUG has grown to more than 320 staff spread over four international offices Perth, London, Kuala Lumpur and Houston.

Traditionally, the Company's expertise in this area has been utilised to provide seismic data processing and imaging services to the resource sector. HPCaaS to analyse large datasets has, and continues to be, the focus of the Company.

The fully integrated DUG McCloud platform was launched in 2019, has enabled the company to look diversify and broaden its market footprint outside of the resource sector, an avenue of business development which the Company is actively pursuing.

DUG continues to invest in R&D to improve its existing HPCaaS assets, scientific data analysis services and software solutions for its clients.

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