



Press Release

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DUG performs well on ASX trading debut

High-performance computing expert DUG Technology has performed well on its first day of trading on the ASX.

The share price sat at \$A1.45 when trading closed, an increase of 7.4 per cent on the \$A1.35 issue price.

Shares traded as high as \$A1.52.

At \$A1.45, the company has a market capitalisation of \$A144 million.

DUG operates networked supercomputers in Perth, Kuala Lumpur, London, and Houston and has traditionally serviced the oil and gas sector.

It is broadening its client base into other sectors including astrophysics, research, bioinformatics, and meteorology using its innovative DUG McCloud platform.

DUG founder and Managing Director Matt Lamont said he was pleased with the company's debut.

"Today was the first day in the next phase of growth for the company," Dr Lamont said.

"We are entering new markets with new clients for our superior high-performance computing as a service technology and unrivalled expertise.

"Our focus is on demonstrating the clear benefits of our technology, particularly our innovative DUG McCloud platform, working with our clients to ensure their success, and delivering returns for our shareholders."

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About DUG

DUG is a technology company at the forefront of high-performance computing with a strong foundation in applied physics. DUG's innovative hardware and software solutions for the global technology and resource sectors enable clients to leverage large and complex datasets. The company provides cloud-based, high-performance computing as a service (HPCaaS), multi-tiered



support for technology onboarding and code optimisation, and integrated services. DUG has offices in Perth, London, Houston, and Kuala Lumpur. The company designs, owns, and operates some of the largest and greenest supercomputers on Earth.

Connect with DUG on Twitter @Team_DUG or visit www.dug.com

About DUG McCloud

DUG McCloud is a customer-focussed and collaborative cloud solution that encapsulates DUG's high-performance computing (HPC) environment. The innovative platform allows clients to combine HPC as a service (HPCaaS), professional services, and software to suit their needs. The HPC is provided by some of the largest and greenest supercomputers in the world with major centres in Houston, Perth, and Kuala Lumpur.