

Good Things To Come DownUnder

DOWNUNDER GeoSolutions (DUG) is excited about the future and has just moved into a new office on the corner of Kings Park Road and Thomas Street, reflecting its progress and things to come. They shifted from Churchill Road in Subiaco in December to take up the more modern facilities from which to service clients and provide more room for the company's increasing staff numbers.

Dr Matthew Lamont, Managing Director, said this year will be an "exciting year", and with

the company winning a number of 'Turkey Shoots' in areas such as noise removal, multiple removal, regularisation and reflection tomography, this has really helped the company win a lot of work.

The software company deals with new application packages and is also looking at new ways of solving problems and developing technology which is focused on Australian issues. To help achieve this the company has increased its R&D group to 19 in the Perth head office.



DownUnder GeoSolutions' Managing Director Dr Matthew Lamont is optimistic about the future of his company which he started seven years ago.

Lamont and principal geophysicist, QI specialist, Dr Troy Thompson, started the company seven years ago as a team of two and now command a team of 80 in Perth, USA, Malaysia and Indonesia. They are also looking at expanding and opening offices in Brisbane, London and Singapore.

"We never intended to get this big", said Lamont. "The growth of the company has been driven by R&D, and to support R&D you have to grow."

The services side of the business is also going well too.

"There's lots of activity, processing, quantitative interpretation and a physics team, so it's all growing and it's a really good time at the moment."

DownUnder will also be working closely with seismic services company, Terrex Seismic, who is conveniently located in the same building.

"It's going to be a very exciting time, with two complementary Australian companies working together", he said. "We will be doing lots of land processing, imaging and providing field processing."

DownUnder has been hiring eight to 10 young people annually for the past four years for the very large graduate program it has developed. DownUnder also sponsors the Curtin Reservoir Geophysics Consortium and David Lumley Consortium at UWA.

The company plans to list on the ASX in about four or five years. ■



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