EVOLUTION OF DUG

2003

DUG founded by Matt Lamont and Troy Thompson.

Initial development of HPC system.

2005

DUG Perth moves office.

2006

First major commercial oil discovery at Julimar using DUG's proprietary software for probabilistic lithology and fluid prediction.

2007

DUG opens KL office.

2008

First large numerical processing project delivered using DUG's HPC and proprietary software.

2009

DUG opens Houston office.

DUG Insight interpretation software licensed to clients in the oil & gas industry.

2011

$3.5M

$3.5m software deal to PGS.

2013

DUG opens London office.

DUG provides hardware and software on Polarcus's seismic acquisition vessels to facilitate real-time onboard quality control and fast track processing and imaging.

2015

DUG Houston moves to a large new office.

2016

Perth office expansion.

Start work on a new software stack for HF-FWI.

DUG Cool developed - a now patented technology for HPC installations that materially reduces energy consumption.

2017

KL office expands.

DUG London moves to new office in Victoria.

London office uses Houston facility to process and image seismic data using DUG McCloud.

2018

dug McCloud

Launch of DUG McCloud more broadly.

Utilisation of DUG's HPC and proprietary high-frequency full-waveform inversion (HF-FWI) software instrumental in the Dorado oil discovery.

2019

16th May Skybox opening.

DUG begins working for clients outside the resource sector - such as radio astronomy, biomedical research, academic institutions - to process their scientific data.

HPC room in Houston commissioned - can take up to a 160 double-precision petaflop (PF) computer installation.
Facility expandable to exascale.

2020

IPO.