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DUG onboard processing contract with Polarcus extended to include DUG McCloud.

DUG is pleased to announce the signing of a three-year contract with Polarcus to utilise hardware and software for data processing and seismic acquisition quality control (QC) onboard Polarcus' fleet of seismic vessels. DUG will provide workstations, storage, processing nodes, and software onboard Polarcus vessels. This marks the sixth year of Polarcus' commitment to DUG technology for the provision of data processing and QC services.

Further, Polarcus also signed a three-year agreement to leverage the DUG McCloud platform to significantly enhance their Priority Processing and imaging offering to E&P clients. DUG McCloud is a customer-focussed and collaborative cloud solution that encapsulates DUG's high-performance computing (HPC) environment. The innovative platform allows clients to combine HPC as a service (HPCaaS), professional services, and software to suit their needs. The deal includes compute, disk storage, online archive, and DUG's processing and imaging software, DUG Insight. Polarcus will utilise the DUG McCloud platform at Polarcus office locations in Houston, London, Singapore, and Dubai.

DUG Managing Director Matt Lamont stated, "We're thrilled to continue and extend our relationship with Polarcus. Adopting DUG McCloud will enable Polarcus to reduce turnaround times and increase efficiencies."

Polarcus CEO Duncan Eley commented, "The ongoing collaboration between DUG and Polarcus capitalises on the aligned strengths of both organisations: strong cultures of innovation and delivery of excellence. The DUG McCloud platform is an important component of our CIRRUS™ offering which enables Polarcus to deliver clients near real-time access to high-fidelity seismic data being acquired and allows informed exploration decisions to be made faster."

About DUG:

DUG is a technology company at the forefront of high-performance computing with a strong foundation in applied physics. DUG's innovative hardware and software solutions for the global technology and resource sectors enable clients to leverage large and complex datasets. They provide cloud-based software and hardware solutions, multi-tiered support for technology onboarding and code optimisation, and integrated geoscience services. They design, own, and operate some of the largest and greenest supercomputers on Earth. DUG has offices in Perth, London, Houston and Kuala Lumpur.

Connect with DUG on Twitter @Team_DUG or visit www.dug.com

About Polarcus:

Polarcus (OSE: PLCS) is a focused geophysical service provider of safe and environmentally responsible marine acquisition services globally. Their geophysical offering is driven by innovation and collaboration to provide clients with better seismic data faster. Polarcus operates a fleet of high performance seismic vessels with 3D and 4D imaging capabilities, which incorporate leading-edge technologies for improved environmental performance and operational efficiency. Polarcus offers contract seismic surveys and multi-client projects with advanced priority processing solutions including Cirrus, a suite of cloud-based applications and services designed to bring clients closer to acquired seismic data, enabling faster and better informed exploration decisions. The Company services its clients globally from its head office in Dubai and regional offices located in Houston, London, Singapore and delivers Group asset management services from Oslo. For more information, visit www.polarcus.com

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