

# TIGA Trading Pty Ltd

**ABN 95 118 961 210**

Level 39, 55 Collins Street, Melbourne Vic 3000  
Telephone +613 9921 7116 Facsimile +613 9921 7100

17 September 2020

**BY ASX ONLINE** - 5 pages

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**Notice of initial substantial holder  
DUG Technology Limited [ASX:DUG]**

Attached is a Form 603 *Notice of initial substantial holder* dated 17 September 2020 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,



**AVEE WAISLITZ**  
Secretary

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: company name/scheme	<b>DUG TECHNOLOGY LIMITED</b>
ABN:	<b>99 169 944 334</b>

**1. Details of substantial holder**

Name	TIGA Trading Pty Ltd and each of the entities listed in the attached Annexure "A" to this notice.
ACN (if applicable)	118 961 210

The holder became a substantial holder on 15-Sep-20

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

Class of Securities	Number of securities	Person's votes	Voting power
Ordinary shares	5,090,743	5,090,743	5.12%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Number and class of securities
TIGA Trading Pty Ltd	Beneficial owner of voting shares	3,957,155 ordinary shares
Thorney Investment Group Australia Pty Ltd	By virtue of section 608 of the Corporations Act 2001	3,957,155 ordinary shares
Jamahjo Pty Ltd		
Thorney Technologies Ltd	Beneficial owner of voting shares	578,032 ordinary shares
Thorney Investment Group	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Technologies Ltd	578,032 ordinary shares
Urban Land Nominees Pty Ltd	Beneficial owner of voting shares	342,593 ordinary shares
Jasforce Pty Ltd	Beneficial owner of voting shares	212,963 ordinary shares

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
TIGA Trading Pty Ltd	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	3,957,155 ordinary shares
Thorney Technologies Ltd	HSBC Custody Nominees (Australia) Ltd	Thorney Technologies Ltd	578,032 ordinary shares
Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	342, 593 ordinary shares
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	212,963 ordinary shares

## 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration per share	Number and class of securities
TIGA Trading Pty Ltd	12-Aug-20	\$1.35 per share	925,926 ordinary shares
TIGA Trading Pty Ltd	12-Aug-20	\$1.08 per share	1,620,371 ordinary shares
Thorney Technologies Ltd	12-Aug-20	\$Nil	277,778 ordinary shares
Jasforce Pty Ltd	12-Aug-20	\$Nil	138,889 ordinary shares
Urban Land Nominees Pty Ltd	12-Aug-20	\$Nil	231,482 ordinary shares
TIGA Trading Pty Ltd	12-Aug-20	\$1.35 per share	888,889 ordinary shares
Thorney Technologies Ltd	12-Aug-20	\$Nil	222,223 ordinary shares
Jasforce Pty Ltd	12-Aug-20	\$Nil	74,074 ordinary shares
Urban Land Nominees Pty Ltd	12-Aug-20	\$Nil	111,111 ordinary shares
TIGA Trading Pty Ltd	18-Aug-20	\$1.40 per share	91,098 ordinary shares
TIGA Trading Pty Ltd	24-Aug-20	\$1.40 per share	28,902 ordinary shares
TIGA Trading Pty Ltd	25-Aug-20	\$1.40 per share	67,000 ordinary shares
Thorney Technologies Ltd	25-Aug-20	\$Nil	10,818 ordinary shares
TIGA Trading Pty Ltd	26-Aug-20	\$1.38 per share	63,000 ordinary shares
Thorney Technologies Ltd	26-Aug-20	\$Nil	11,914 ordinary shares
TIGA Trading Pty Ltd	27-Aug-20	\$1.39 per share	27,969 ordinary shares
TIGA Trading Pty Ltd	28-Aug-20	\$1.38 per share	84,000 ordinary shares
Thorney Technologies Ltd	28-Aug-20	\$Nil	15,299 ordinary shares
TIGA Trading Pty Ltd	15-Sep-20	\$1.26 per share	160,000 ordinary shares
Thorney Technologies Ltd	15-Sep-20	\$Nil	40,000 ordinary shares

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Thorney Investment Group Australia Pty Ltd is the registered holder of all the issued shares in TIGA Trading Pty Ltd
Jamahjo Pty Ltd ACN 117 488 696	Jamahjo Pty Ltd is the registered holder of all the issued shares in Thorney Investment Group Australia Pty Ltd
Thorney Technologies Ltd, ACN 096 782 188	Associate under section 12 of the Corporations Act for the purposes of this investment
Jasforce Pty Ltd, ACN 007 167 713	Associate under section 12 of the Corporations Act for the purposes of this investment
Urban Land Nominees Pty Ltd ACN 004 753 066	Associate under section 12 of the Corporations Act for the purposes of this investment

## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	c/- TWF Partners, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 007 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121

Signature

Print name AVEE WAISLITZ  
Sign here

Capacity SECRETARY  
Date 17 September 2020



## **ANNEXURE 'A'**

This is Annexure A referred to in the Form 603 Notice of initial substantial holder signed by me and dated 17 September 2020.



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**AVEE WAISLITZ**

Secretary

## **SUBSTANTIAL HOLDERS - ENTITY DETAILS**

<b>Entity</b>	<b>Address</b>
Jamahjo Pty Ltd, ACN 117 488 696	c/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<b>Other associates</b>	
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 007 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121