



# ASX Release

Tuesday, 13 October 2020

## DUG SIGNS WITH SUPERMAJOR

DUG Technology Ltd (**ASX:DUG**) (**DUG** or the **Company**) is pleased to announce that it has signed a data processing agreement with an oil and gas supermajor.

The deal is expected to generate over USD1million in revenue over approximately the next 12 months.

Dr Matt Lamont, DUG's Managing Director said:

*"It is a great endorsement of our technology and reliability to receive ongoing work from one of the largest and most technically savvy companies on the planet"*

Authorised for release by the Board of DUG Technology Ltd.

**ENDS**

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## About DUG

DUG is a technology company at the forefront of high-performance computing with a strong foundation in applied physics. DUG's innovative hardware and software solutions for the global technology and resource sectors enable clients to leverage large and complex datasets. The Company provides cloud-based, high-performance computing as a service (HPCaaS), multi-tiered support for technology onboarding and code optimisation, and integrated services. DUG has offices in Perth, London, Houston and Kuala Lumpur. The Company designs, owns and operates some of the largest and greenest supercomputers on Earth.

To learn more, please visit [www.dug.com](http://www.dug.com)