



ASX Release

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INPEX signs on for DUG McCloud

High performance computing technology company DUG Technology Ltd (**ASX:DUG**) (**DUG** or the **Company**) is pleased to announce that it has signed a deal with Japanese energy company INPEX to access HPC cycles and software using DUG McCloud.

The contract is for six months, and relates to the development of an LNG project in South East Asia. INPEX tested the platform at DUG's Houston office before signing the contract.

Commenting on this new agreement, DUG Technology Managing Director Matt Lamont said the INPEX collaboration had the potential to lead to the DUG McCloud platform being used for other INPEX projects as part of a long-term relationship.

"We know that once prospective clients try the software, test the algorithms and use the platform, the inherent benefits become obvious. We are delighted that INPEX will now be using DUG McCloud to support an important project, and look forward to building a long term relationship with them.

Momentum continues to build around our High-Performance Computing as a Service business, with several companies evaluating the benefits DUG McCloud can provide. We are excited that those companies assessing DUG McCloud are recognising the opportunities it presents and we are looking forward to that interest being converted into new contracts," added Dr Lamont.

Authorised for release by Matt Lamont, Managing Director of DUG Technology Ltd.

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About DUG

DUG is a technology company at the forefront of high-performance computing with a strong foundation in applied physics. DUG's innovative hardware and software solutions for the global technology and resource sectors enable clients to leverage large and complex datasets. The Company provides cloud-based, high-performance computing as a service (HPCaaS), multi-tiered support for technology onboarding and code optimisation, and integrated services. DUG has offices in Perth, London, Houston and Kuala Lumpur. The Company designs, owns and operates some of the largest and greenest supercomputers on Earth.

To learn more, please visit www.dug.com