



# ASX Release

31 May 2021

## Settlement of patent litigation with PGS Australia Pty Ltd

DUG Technology Limited (ASX:DUG) ("DUG") is pleased to announce that the patent litigation between two of its subsidiaries, DownUnder GeoSolutions Pty Ltd, DownUnder GeoSolutions (Asia) Sdn Bhd (together, the "DUG Parties"), members and former members of the Polarcus group of companies, and PGS Australia Pty Ltd has been settled.

The settlement terms are confidential, but include a cash payment by the DUG Parties to PGS Australia Pty Ltd and the grant of a worldwide, royalty-free, non-exclusive licence by PGS Australia Pty Ltd to DUG and its subsidiaries of the patents in suit in the proceedings. The settlement has no material financial impact on DUG.

DUG's Managing Director, Dr Matthew Lamont, said: "We are pleased to have settled this matter on acceptable terms allowing DUG to continue to focus on its innovative hardware and software solutions for the global technology and resource sectors."

Authorised for release by Matt Lamont, Managing Director of DUG Technology Ltd.

### ENDS

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## About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a zero-carbon future.

To learn more, please visit [www.dug.com](http://www.dug.com)

In addition, to help you understand DUG's technology proposition and scale of operations, please watch:

- "Pedal to the bare metal" at: <https://www.youtube.com/watch?v=Wqs-C77oDHE>
- Time-lapse video of the build-out of DUG's Houston data centre that can accommodate a 700 PF supercomputer when populated with modern, new hardware (it currently has 21 PF installed) at: <https://www.youtube.com/watch?v=eJ98oWk7AuM&feature=youtu.be>.