

ASX Release

4 August 2021



Release of Shares from Voluntary Escrow

DUG Technology Ltd (ASX:DUG) (DUG or the Company) advises that in accordance with ASX Listing Rule 3.10A, 34,541,452 fully paid ordinary shares will be released from voluntary escrow on 12 August 2021.

The voluntary escrow arrangements were in connection with the initial public offering of the Company in August 2020.

These shares are already quoted on the ASX.

Authorised for release by the Board of DUG Technology Ltd.

ENDS

For more information:

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.