

ASX Release

13 August 2021



Clarification of Previous Announcement

The DUG Technology Group (ASX: DUG) (“**DUG**” or the “**Company**”) refers to the announcement titled “DUG protecting IP for hydrogen energy storage system” released on 12 August 2021.

The Company is pleased to provide this additional information for further clarification:

- DUG has been developing low-cost, maintainable solutions for hydrogen electrolysis at megawatt scale, as part of the Company's initiatives with respect to green-innovation investment and its planned high-performance computing campus in Geraldton (refer to ASX announcement 9 July 2021).
- DUG is in the process of filing three standard provisional patent applications related to hydrogen energy storage systems.
- The applications will protect DUG from loss of possible patent rights by subsequent sale or publication of the inventions.
- DUG expects that it will take four to five years for the patents to grant, pending the patent application and examination lifecycle through the Patent Cooperation Treaty system. The patent application process will not affect DUG's ongoing business operations with respect to the development and use of this technology.
- Patents serve two primary commercial purposes for DUG. Firstly, they offer protection for business operations related to the use of the technology moving forward. Secondly they present a business opportunity by providing a platform to promote a unique and innovative technology offering to potential clients.

Authorised for release by the Board of DUG Technology Ltd.

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.