

ASX Release

20 October 2021



Cleansing notice under Section 708A(5)(e) of the Corporations Act

DUG Technology Ltd (ASX: DUG) (“**DUG**” or the “**Company**”) today issued 1,766,667 fully paid ordinary shares (“**Shares**”) to new and existing professional and sophisticated investors under Tranche 2 of the institutional placement announced on Tuesday, 7 September 2021 as set out in the Appendix 2A released today.

This notice is being given under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) and the Company advises that:

1. The Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. section 674 of the Corporations Act; and
3. As at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

Authorised for release by the Board of DUG Technology Ltd.

ENDS

For more information:

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.