ASX Release



11 May 2023

ASX lifts the requirement to lodge Appendix 4C quarterly reports

DUG Technology Ltd (ASX: DUG) ("DUG" or the "Company") is pleased to announce that the ASX has confirmed that the Company will no longer be required to lodge Appendix 4C quarterly reports.

DUG intends to continue to provide quarterly market updates and will release its fourth quarter results together with its FY2023 results in late August 2023.

DUG Managing Director, Matt Lamont said:

"We welcome this decision which further signifies the significant turnaround of the business over the last twelve months including record levels of cash flows from operations."

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends

For more information:

DUG Technology Ltd

T. +61 9287 4100

DUG Investor Email: investor@dug.com

DUG Investor Centre: www.dug.com/investor-centre

About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.

