



Announcement Summary

---

**Entity name**

DUG TECHNOLOGY LTD

**Date of this announcement**

Wednesday October 18, 2023

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	Zero Exercise Price Unlisted Options expiring 30 June 2038	1,264,256	18/10/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of entity**

DUG TECHNOLOGY LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

169944334

**1.3 ASX issuer code**

DUG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

18/10/2023



Part 2 - Issue details

---

**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

### New +securities issued under an +employee incentive scheme

#### ASX +security code

New class - code to be confirmed

#### +Security description

Zero Exercise Price Unlisted Options expiring 30 June 2038

#### +Security type

Options

#### ISIN code

#### Date the +securities the subject of this notification were issued

18/10/2023

#### Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

#### Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

#### Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

#### Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The unlisted options are issued under the Company's Omnibus Plan.

The unlisted options are subject to various vesting conditions as detailed in Appendix A and Appendix B of the announcement released on ASX on 18 October 2023 and available to download from:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726750-6A1174757?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726750-6A1174757?access_token=83ff96335c2d45a094df02a206a39ff4)

### Options Details

#### +Security currency

AUD - Australian Dollar

#### Exercise price

AUD 0.00000000

#### Expiry date

30/6/2038

#### Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

#### Description

One fully paid Ordinary Share (ASX:DUG)

#### Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme



**or a summary of the terms**

The Omnibus Plan under which the securities were issued (as announced to the ASX on 10 August 2020) and available to download from:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02265084-6A990724?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02265084-6A990724?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The unlisted options are issued under the Company's Omnibus Plan.

The unlisted options are subject to various vesting conditions as detailed in Appendix A and Appendix B of the announcement released on ASX on 18 October 2023 and available to download from:

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726750-6A1174757?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02726750-6A1174757?access_token=83ff96335c2d45a094df02a206a39ff4)

Issue details

---

**Number of +securities**

1,264,256

---

Part 4 - +Securities on issue

---

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DUG : ORDINARY FULLY PAID	118,123,386

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DUGAA : OPTION EXPIRING 30-JUN-2037 EX NIL	3,070,742
New class - code to be confirmed : Zero Exercise Price Unlisted Options expiring 30 June 2038	1,264,256



Part 5 - Other Listing Rule requirements

---

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

1,264,256

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No