ASX Release

30 November 2023

First shipment of new compute arrives

DUG Technology Ltd (ASX: DUG) ("DUG" or the "Company") is pleased to announce that the first shipment of our US$7 million worth of new compute[1] has landed at our data centre in Houston, with the remainder expected to arrive during December 2023.

We have all hands on deck unpacking and installing the hardware – and of course, immersing it in our DUG Cool tanks.

The hardware comprises state-of-the-art Intel® Xeon® CPU Max Series machines, each with one terabyte of RAM.

Managing Director Dr Matthew Lamont said: "It is great to see the new compute finally start to arrive to support what is an unprecedented period of demand. Our data processing teams are looking forward to putting this new kit to work ASAP."

Image of new compute arrival

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[1] Refer ASX Announcement dated 29 August 2023 "Asset Finance Arrangements Executed".

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends

For more information:

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About DUG

DUG is an ASX listed technology company, headquartered in Australia, that specialises in analytical software development and reliable, green, high-performance computing (HPC). The company is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG is a global company with offices in Perth, London, Houston and Kuala Lumpur, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.