## Form 604

#### Corporations Act 2001

Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme	DUG Technology Ltd (DUG)
ACN/ARSN	169 944 334
1. Details of substantial holder (1)	
Name	Regal Funds Management Pty Limited and its associates (see Annexure 1)
ACN/ARSN (if applicable)	
There was a change in the interests of the substantial holder on The previous notice was given to the company on The previous notice was dated	28/11/2023 17/11/2023 15/11/2023

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice		Current notice		
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)	
ORDINARY	14,660,071	12.41%	17,664,512	*14.95%	

\*The % substantial is based on the shares on issue of 118,123,386 as disclosed by the Company on 18-10-2023.

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 2		

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Regal Funds Management Pty Ltd and its associates	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	Power to control the exercise of a power to dispose of securities	2,775,823 ORDINARY	2,775,823
Regal Funds Management Pty Ltd and its associates	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	Power to control the exercise of a power to dispose of securities	182,377 ORDINARY	182,377
Regal Funds Management Pty Ltd and its associates	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	Power to control the exercise of a power to dispose of securities	4,414,872 ORDINARY	4,414,872
Regal Funds Management Pty Ltd and its associates	J.P. MORGAN PRIME NOMINEES LTD	J.P MORGAN SECURITIES PLC	Power to control the exercise of a power to dispose of securities	4,205,195 ORDINARY	4,205,195
Regal Funds Management Pty Ltd and its associates	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	HSBC Bank Australia Ltd	Power to control the exercise of a power to dispose of securities	5,986,245 ORDINARY	5,986,245

			Power to control the		
Regal Funds Management Pty		GOLDMAN SACHS	exercise of a power	100,000	100.000
Ltd and its associates	(AUSTRALIA) LIMITED	INTERNATIONAL, LONDON	to dispose of	ORDINARY	
			securities		

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable) Nature of association	
	100% OWNER OF REGAL FUNDS MANAGEMENT PTY
REGAL PARTNERS LIMITED	LIMITED

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
REGAL FUNDS MANAGEMENT PTY LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY		
REGAET ONDS WANAGEWENT FTT EIWITED	NSW 2000		
REGAL PARTNERS LIMITED	LEVEL 47, GATEWAY, 1 MACQUARIE PLACE, SYDNEY		
REGAL PARTNERS LIMITED	NSW 2000		

# Signature

print name	Kenny Ho	capacity	Company Secretary
	Van		
oire horo	henny	data	20/11/2022
sign here	¥	date	30/11/2023

#### Annexure 1

Details of Substantial Holders

ACN	Name
107 576 821	REGAL FUNDS MANAGEMENT PTY LIMITED
129 188 450	REGAL PARTNERS LIMITED

#### Annexure 2

**Changes in Relevant Interests** 

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
	Regal Funds Management Pty Limited (and Regal					
16/11/2023	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	194085.73	98331	Ordinary	98331
	Regal Funds Management Pty Limited (and Regal					
17/11/2023	Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	206976.52	108729	Ordinary	108729
	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
20/11/2023	Management Pty Limited)	Buy	177947.25	92705	Ordinary	92705
	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds					
21/11/2023	Management Pty Limited)	Buy	590019.53	288363	Ordinary	288363

22/11/2023	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	127953.31	62050	Ordinary	62050
23/11/2023	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	241041.29	115061	Ordinary	115061
24/11/2023	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	624000.00	300000	Ordinary	300000
24/11/2023	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	84100.05	39202	Ordinary	39202
28/11/2023	Regal Funds Management Pty Limited (and Regal Partners Limited by virtue of control of Regal Funds Management Pty Limited)	Buy	3515000.00	1900000	Ordinary	1900000