

ASX Release



10 July 2024

New compute delivered and finance arrangements concluded

DUG Technology Ltd (ASX: DUG) (“DUG” or the “Company”) is pleased to announce that it has received delivery of the 1,500 AMD EPYC™ Genoa machines announced on 2 February 2024¹.

As a result of the RAM upgrades to its existing machines, the purchase of the 600 Intel® Xeon® CPU Max Series machines and the new AMD machines, DUG is no longer incurring third-party compute costs.

DUG has received credit approval to finance the 1,500 new machines under the existing Master Lease Agreement with First National Capital LLC¹.

The key terms of the Lease Facility are as follows:

- Funding of US\$20.9 million provided
- Monthly repayments totalling US\$0.65 million over a 36-month term
- A deposit of US\$1.3 million is paid in advance at commencement of the financing, applied to the final two repayments
- A final additional balloon payment calculated as 10% - 15% of the initial cost of the funded assets
- Following the final repayment, DUG retains title to the assets.

Managing Director Dr Matthew Lamont said: “I am pleased to see our HPC capabilities grow in response to the demand we see moving forward. These are good times!”

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends

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¹ Refer ASX Announcement dated 2 February 2024 “Update regarding new compute”.



About DUG

DUG is an ASX-listed technology company, headquartered in Australia, that specialises in analytical software development, big-data services and reliable, green, high-performance computing (HPC). DUG is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG delivers a comprehensive geoscience offering backed by over two decades of experience and a focus on R&D. DUG maximises the value of seismic data with customised services, software and HPC solutions enabled by innovative technology – including Multi-parameter FWI Imaging.

DUG is a global company with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, supporting a diverse industrial client-base that includes radio-astronomy, biomedicine and meteorology, as well as the resource, government and education sectors. DUG designs, owns, and operates a network of some of the largest and greenest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.