

ASX Release



18 October 2024

Appointment of Director

DUG Technology Ltd (ASX: DUG) (“DUG” or the “Company”) is pleased to announce the appointment of Dr David Monk as an Independent Non-Executive Director of the Company, effective immediately.

Dr Monk holds a PhD in Physics from Nottingham University in the UK and served as director of geophysics and as a distinguished advisor at Apache Corporation, until his retirement in October 2019.

Dr Monk started his career on seismic crews in West Africa and has subsequently been involved in seismic processing and acquisition in most parts of the world including significant ongoing time in the Middle East. Throughout his career, he has retained an interest in developing innovative ways to acquire, process and utilise seismic data to improve final interpretation.

Author of more than 200 technical papers and several patents, he was selected to deliver the SEG’s Distinguished Instructor Short Course (DISC) for 2020. He currently serves as a technical advisor for several geophysical companies including ACTeQ (a seismic survey design software company where he was co-founder) and GTI (a seismic node manufacturer).

Managing Director, Dr Matthew Lamont said “We are thrilled to welcome Dr David Monk to the Board, who brings with him a wealth of knowledge and experience, especially in The Americas and The Middle East. He will add another dimension to our Board. Importantly his experience spans both the client side as well as the service industry.”

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends

For more information:

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About DUG

DUG is an ASX-listed technology company, headquartered in Australia, that specialises in analytical software development, big-data services and reliable, high-performance computing (HPC). DUG is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG delivers a comprehensive geoscience offering backed by over two decades of experience and a focus on R&D. DUG maximises the value of seismic data with customised services, software and HPC solutions enabled by innovative technology – including Multi-parameter FWI Imaging.

DUG is a global company with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, supporting a diverse industrial client-base. DUG designs, owns, and operates a network of some of the largest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.