

ASX Release

25 October 2024



Cleansing Notice under the ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547

DUG Technology Ltd (ASX: DUG) (**DUG** or the **Company**) announced on 17 October 2024 that it has received firm commitments from to raise \$30 million at \$1.90 per share (**Issue Price**) from institutional, professional and sophisticated investors (**Placement**).

In addition to the Placement, the Company also announced that it is offering shares under a Share Purchase Plan at the same Issue Price as the Placement to eligible existing shareholders of the Company to raise approximately \$5 million (**SPP Shares**). The SPP Shares will be offered in accordance with the ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 (**ASIC Instrument**) and pursuant to the terms of a Share Purchase Plan Booklet, which will be despatched to eligible shareholders of the Company.

In accordance with paragraph 7(ii) of the ASIC Instrument and section 708A(6) of the Corporations Act 2001 (Cth) (**Corporations Act**) the Company advises that:

1. it will make the offer to issue the SPP Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. this notice is being given under the ASIC Instrument;
3. as at the date of this notice, the Company has complied with:
 - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. sections 674 and 674A of the Corporations Act as they apply to the Company; and
4. as at the date of this notice there is no information that is "excluded information" within the meaning of sections 708A(7) and 708A(8) of the Corporations Act, which is required to be disclosed by the Company under section 708A(6)(e) of the Corporations Act.

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends



For more information:

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About DUG

DUG is an ASX-listed technology company, headquartered in Australia, that specialises in analytical software development, big-data services and reliable, high-performance computing (HPC). DUG is built on a strong foundation of applied science and a history of converting research into practical, real-world solutions. DUG delivers innovative software products and cost-effective, cloud-based HPC as a service backed by bespoke support for technology onboarding. DUG's expertise in algorithm development and code optimisation enables clients to leverage big data and solve complex problems.

DUG delivers a comprehensive geoscience offering backed by over two decades of experience and a focus on R&D. DUG maximises the value of seismic data with customised services, software and HPC solutions enabled by innovative technology – including Multi-parameter FWI Imaging.

DUG is a global company with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, supporting a diverse industrial client-base. DUG designs, owns, and operates a network of some of the largest supercomputers on Earth. The company continues to invest and innovate at the forefront of software and HPC, working towards a climate-positive future.

To learn more, please visit www.dug.com.