

ASX Release

17 April 2025



Dr Fabio Mancini joins the DUG ranks

DUG Technology Ltd (ASX: DUG) ("**DUG**" or the "**Company**") is very pleased to announce the appointment of Dr Fabio Mancini as Regional Chief Geophysicist.

Dr Mancini brings extensive experience in all facets of seismic geoscience. Over his 20-plus year career he has worked at Hess Corporation and TotalEnergies, and was the Chief Geophysicist at Woodside Energy and Blue Ocean Seismic Services.

Dr Mancini's global experience has included roles in research and development as well as seismic processing, imaging and acquisition operations for land and marine projects. As an active member of a number of international geophysical societies he has regularly contributed to industry conferences and workshops, and has been involved in numerous technical publications.

Dr Mancini said: *"I am passionate about innovative technologies that have meaningful impact, and I have long been an advocate of full waveform inversion. I am very excited to work with DUG to drive a new era of advanced geophysical solutions."*

DUG's Managing Director, Matt Lamont, said: *"We are delighted to welcome Fabio to the DUG team. His exceptional technical expertise and leadership, along with his extensive industry network, will be invaluable as we continue to expand and promote our capabilities across APAC and the Americas. Fabio has always had a focus on the development and implementation of new technologies. He is the perfect addition to our technical team as we continue to deliver our MP-FWI imaging solutions to the world."*

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

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About DUG

DUG Technology represents the convergence of scientific excellence and sustainable computing innovation. The company's journey from applied physics specialists to global technology leaders has been marked by continuous breakthroughs in geoscientific computing, including its revolutionary elastic multi-parameter FWI imaging solution. DUG enables organisations worldwide to tackle their most complex data challenges through its reliable cloud-based network of high performance computing facilities, proprietary software solutions, energy-efficient immersion cooling systems and tailored geoscience services.

Delivering a comprehensive geoscience offering backed by over two decades of experience, bespoke support, and a focus on R&D, DUG maximises the value of seismic data enabling clients to minimise risk and make more-informed decisions.

The company's novel immersion cooling technology is sold globally as part of an exclusive licence agreement and is the cornerstone of DUG's mobile, edge-computing solution.

Headquartered in Australia, with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, DUG continues to expand its impact across six continents and diverse industries, remaining committed to delivering sophisticated innovations that drive scientific progress, environmental sustainability and commercial success for its customers.

To learn more, please visit www.dug.com.