ASX Release

2 June 2025



First DUG Nomad Lease Secured

DUG Technology Ltd (ASX: DUG) ("**DUG**" or the "**Company**") is pleased to announce the first commercial deployment of its DUG Nomad product.

DUG has entered into a lease agreement for one DUG Nomad 10 container with BRB International ("**BRB**"), a subsidiary of Petronas, and a global manufacturer specialising in silicones, lube oil additives, and specialty chemicals. The lease is for an initial term of 3 years, with a total contract value of US\$355,000. The unit will be delivered to Petronas' Research Centre in Malaysia, and used to develop, validate, and market BRB's range of single-phase immersion cooling fluids.

DUG Nomad leverages DUG's proprietary immersion cooling technology to deliver high-density AI and high-performance computing (HPC) to the edge. Housed in standard-sized shipping containers, DUG Nomad offers rapid deployment and plug-and-play capability, allowing organisations to process data right where it's generated.

DUG's Managing Director, Dr. Matthew Lamont, said," Nomad was developed to enable DUG to deploy compute infrastructure into jurisdictions where data had to be processed in-country, but the opportunities didn't justify a full scale data centre. After building the first prototype, it became clear the product had far broader applications than we initially envisaged. This agreement marks a major first step in the commercialisation of the DUG Nomad product."

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends



For more information:

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About DUG

DUG Technology represents the convergence of scientific excellence and sustainable computing innovation. The company's journey from applied physics specialists to global technology leaders has been marked by continuous breakthroughs in geoscientific computing, including its revolutionary elastic multi-parameter FWI imaging solution. DUG enables organisations worldwide to tackle their most complex data challenges through its reliable cloud-based network of high performance computing facilities, proprietary software solutions, energy-efficient immersion cooling systems and tailored geoscience services.

Delivering a comprehensive geoscience offering backed by over two decades of experience, bespoke support, and a focus on R&D, DUG maximises the value of seismic data enabling clients to minimise risk and make more-informed decisions.

The company's novel immersion cooling technology is sold globally as part of an exclusive licence agreement and is the cornerstone of DUG's mobile, edge-computing solution.

Headquartered in Australia, with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, DUG continues to expand its impact across six continents and diverse industries, remaining committed to delivering sophisticated innovations that drive scientific progress, environmental sustainability and commercial success for its customers.

To learn more, please visit www.dug.com.