

ASX Release

8 July 2025



Appendix 3Y – Dr Matthew Lamont

DUG Technology Ltd (ASX: DUG) (“**DUG**” or the “**Company**”) attaches hereto an Appendix 3Y for Dr Matthew Lamont.

The Appendix 3Y reflects the divestment of a tranche of Loan Funded Shares upon loan maturity. All proceeds from the sale of shares have been used to repay the associated non-recourse loan (and accrued interest).

This ASX Announcement has been approved for release by the Board of DUG Technology Ltd.

Ends

For more information:

DUG Technology Ltd

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DUG Investor Centre: www.dug.com/investor-centre

About DUG

DUG Technology represents the convergence of scientific excellence and sustainable computing innovation. The company’s journey from applied physics specialists to global technology leaders has been marked by continuous breakthroughs in geoscientific computing, including its revolutionary elastic multi-parameter FWI imaging solution. DUG enables organisations worldwide to tackle their most complex data challenges through its reliable cloud-based network of high performance computing facilities, proprietary software solutions, energy-efficient immersion cooling systems and tailored geoscience services.

Delivering a comprehensive geoscience offering backed by over two decades of experience, bespoke support, and a focus on R&D, DUG maximises the value of seismic data enabling clients to minimise risk and make more-informed decisions.

The company’s novel immersion cooling technology is sold globally as part of an exclusive licence agreement and is the cornerstone of DUG’s mobile, edge-computing solution.

Headquartered in Australia, with offices in Perth, London, Houston, Kuala Lumpur and Abu Dhabi, DUG continues to expand its impact across six continents and diverse industries, remaining committed to delivering sophisticated innovations that drive scientific progress, environmental sustainability and commercial success for its customers.

To learn more, please visit www.dug.com.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	DUG Technology Limited
ABN:	99 169 944 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Matthew Lamont
Date of last notice	2 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)
Date of change	1 July 2025
No. of securities held prior to change	Direct: 12,300,000 Ordinary Shares Indirect: 8,200,000 Ordinary Shares - Sheila Lamont (Spouse) 162,885 Ordinary Shares Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)

+ See chapter 19 for defined terms.

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	<p>413,572 Ordinary Shares (issued pursuant to the Long Term Incentive Plan Rules) - Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>490,512 Ordinary Shares - Super Matt and Sheila Pty Ltd <Super Matt and Sheila A/C> (Dr Lamont is a Director of Super Matt and Sheila Pty Ltd and a beneficiary of the Super Matt and Sheila A/C)</p> <p>381,352 DUGAA - Zero Price Unlisted Options expiring 30 June 2037 (granted under the Company's Omnibus Long Term Incentive Plan) - Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>256,941 DUGAB - Zero Price Unlisted Options expiring 30 June 2038 (granted under the Company's Omnibus Long Term Incentive Plan) - Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>105,711 DUGAD - Zero Price Unlisted Options expiring 30 November 2039 (granted under the Company's Omnibus Long Term Incentive Plan) - Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p>
Class	Ordinary
Number acquired	Nil
Number disposed	176,002
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$250,429.22

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<p>Direct:</p> <p>12,300,000 Ordinary Shares</p> <p>Indirect:</p> <p>8,200,000 Ordinary Shares - Sheila Lamont (Spouse)</p> <p>162,885 Ordinary Shares Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>237,570 Ordinary Shares (issued pursuant to the Long Term Incentive Plan Rules) - Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>490,512 Ordinary Shares - Super Matt and Sheila Pty Ltd <Super Matt and Sheila A/C> (Dr Lamont is a Director of Super Matt and Sheila Pty Ltd and a beneficiary of the Super Matt and Sheila A/C)</p> <p>381,352 DUGAA - Zero Price Unlisted Options expiring 30 June 2037 (granted under the Company's Omnibus Long Term Incentive Plan) - Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>256,941 DUGAB - Zero Price Unlisted Options expiring 30 June 2038 (granted under the Company's Omnibus Long Term Incentive Plan) - Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p> <p>105,711 DUGAD - Zero Price Unlisted Options expiring 30 November 2039 (granted under the Company's Omnibus Long Term Incentive Plan) - Lamont Geophysical Services Pty Ltd <Sheila Lamont Family A/C> (Dr Lamont is a Director of Lamont Geophysical Services Pty Ltd)</p>
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Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade by the Company with all net sale proceeds applied to repay the limited recourse loan upon maturity, including interest, attaching to 176,002 shares which were issued under the Long Term Incentive Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.