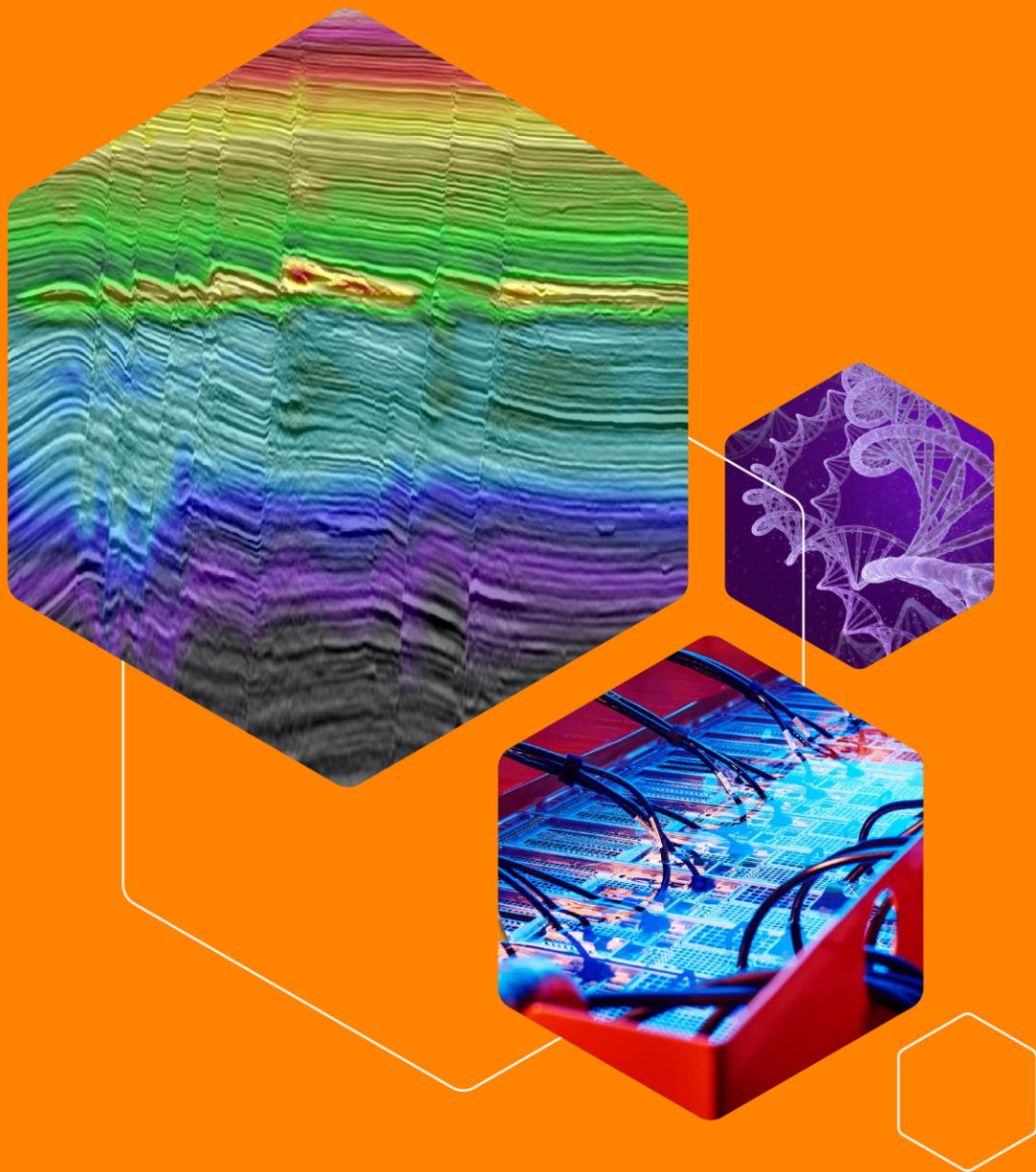




DUG Technology

2025 AGM Presentation

FY25 Result Key Themes



ELASTIC MULTI-PARAMETER FULL WAVEFORM INVERSION (eMP-FWI) IMAGING UNLEASHED

industry leading technology released, validated, and multiple projects awarded in FY25

FOUNDATION SET AND MOMENTUM BUILDING

US\$51.9M order book at end of September, 2025

NEW GLOBAL OFFICES MAKING AN IMPACT

Abu Dhabi and Brazil contributing strongly to momentum and the growing order book

Where we do it



FY26-Q1 Financial Snapshot



Order Book at 30-Sept-25

US\$51.9 million

↑ 46% on 30-Sept-24

Revenue

US\$16.7 million

↑ 19% on FY25-Q1

EBITDA

US\$4.2 million

↑ 65% on FY25-Q1

Services Revenue

US\$14.4 million

↑ 21% on FY25-Q1

Software Revenue

US\$1.6 million

flat on FY25-Q1

HPCaaS Revenue

US\$0.7 million

↑ 40% on FY25-Q1

Growth Drivers

The DUG Ecosystem — Integrated Solutions



Each DUG product and service interlocks – amplifying value, improving accuracy, and enabling clients to solve complex computational challenges under one integrated ecosystem.

Seismic Processing & Imaging and Multi-Client

Specialist geoscience teams process and interpret seismic data using DUG's HPC, delivering industry-leading results.

Expanding multi-client library offers recurring, licensable data sets.

Modern Geoscience Software

Geoscience software for seismic imaging and interpretation (e.g., Acoustic & Elastic MP-FWI Imaging).

Custom data analytics workflows for diverse industries, from Oil & Gas to renewables.

Unified HPC Backbone

Proprietary, immersion-cooled data centres power all solutions

On-demand or fully managed HPC infrastructure (HPCaaS) to suit client needs.

Large multi-year deal signed with National Oilco

DUG Nomad and DUG Cool

Plug and play, mobile HPC solutions for remote or specialised deployments. Replicating DUG's immersion cooling benefits on a smaller, mobile scale.

Immersion cooling patent (DUG Cool) licensed on an exclusively to BAC.

Next-Generation Seismic Imaging



eMP-FWI Imaging stands at the cutting edge of seismic imaging technology, and DUG's proprietary HPC environment supercharges its scalability, revenue potential, and market impact.

Elastic MP-FWI Imaging: Best and Fastest Seismic

Simulates full-wave propagation through the Earth, capturing elastic properties for unparalleled subsurface clarity.

Increased subsurface clarity reduces drilling uncertainty, helping clients save hundreds of millions in potential well-placement errors.

Elastic MP-FWI Imaging: Straight to Rock Properties

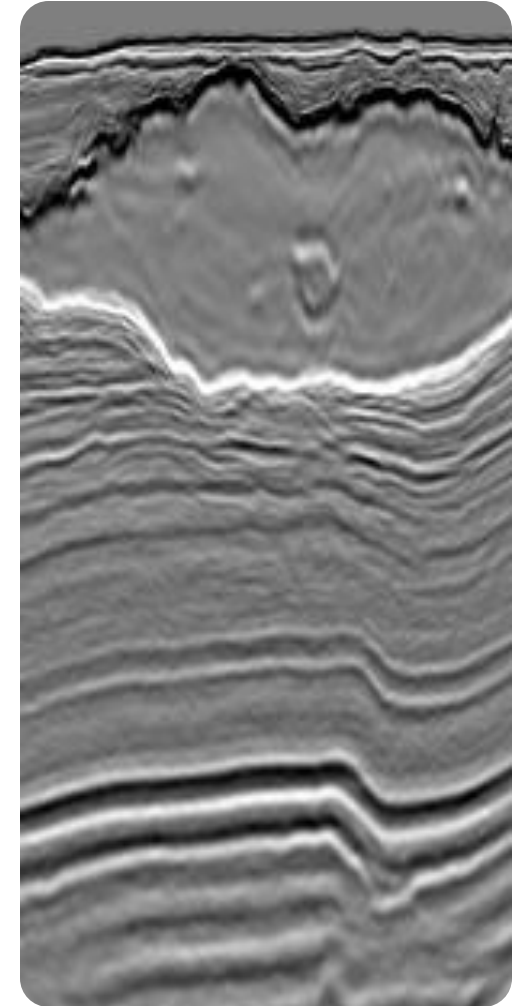
Accurate rock property information is critical for oil and gas companies as it underpins decisions about exploration, appraisal and subsurface characterisation.

eMP-FWI Imaging simultaneously produces seismic images and elastic rock properties, delivering deeper and more accurate insights in a fraction of the time.

Multi-Client Expands the Seismic Market

Multi-Client is a high-margin, repeat license business, and a bigger market than proprietary seismic processing.

One dataset, multiple customers – leveraging DUG's advanced imaging to create a premium product.



Modern Geoscience Software



DUG Insight is a modern seismic interpretation and processing & imaging package. Offering clients access to the latest seismic imaging technology in their own environment or on DUG's HPCaaS offering.

Accelerating Growth and Recurring Revenue

Large multi-year deal signed with National Oilco

Annual licence fee per seat, paid in advance. Strong renewal rates year to year.

Consumption based billing for certain processes run on DUG's HPC infrastructure.

Interpretation and Processing & Imaging

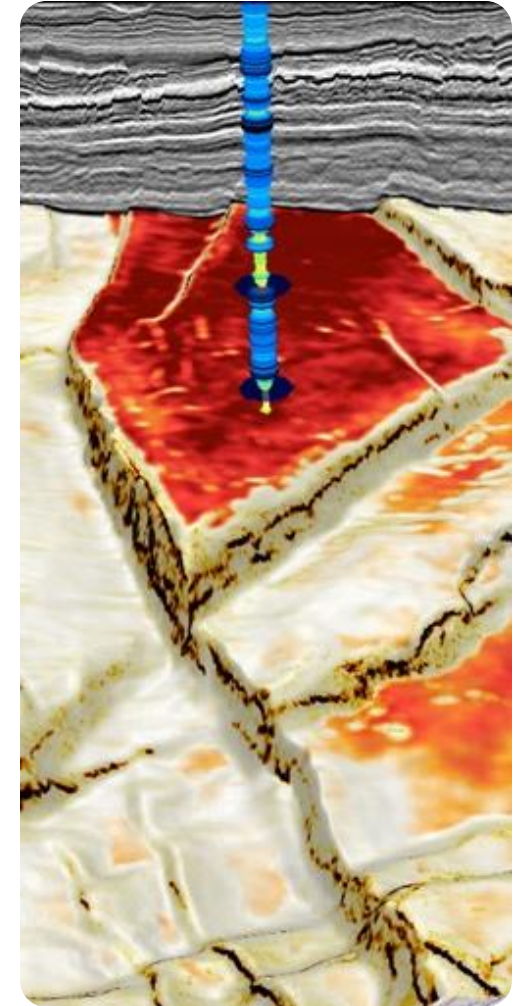
One-stop software toolkit covering P&I, MP-FWI Imaging, quantitative interpretation and standard interpretation.

P&I software has been sold for the last 4 years. This is a big growth area, leveraging DUG's Services brand and interlocking with the HPCaaS offering.

Executing Against Clear Product Goals

Become the interpretation package of choice for larger oil companies.

Become the leading processing & imaging package on the back of the acoustic and elastic MP-FWI imaging technology.



DUG Nomad and DUG Cool



DUG's immersion cooling (DUG Cool) and edge computing (DUG Nomad) distinguish the company as a forward-thinking HPC provider — capable of meeting evolving data centre needs.



DUG Nomad: AI / HPC at the Edge

Mobile, high-density data centres for immediate deployment where needed — ideal for remote sites or short-term projects.

Provides the ability to run AI or HPC at the edge without sacrificing performance.

DUG Cool: Immersion Cooling IP License

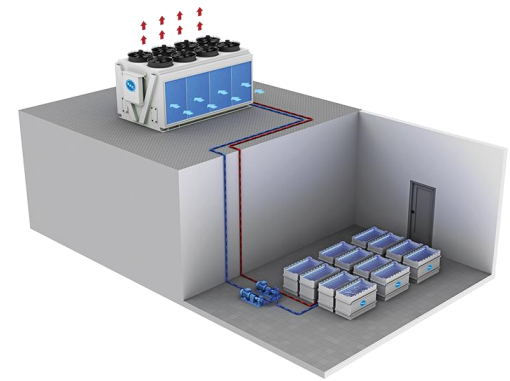
Patent licensed exclusively to Baltimore Aircoil Company (BAC). Core technology behind BAC's COBALT¹ immersion cooling system for data centres.

Significantly lowers power consumption and extends hardware lifespan, aligning with corporate ESG goals.

Competitive Differentiator

Companies seeking to reduce carbon footprint find immediate value in DUG's energy-efficient HPC.

Nomad opens non-traditional HPC markets (e.g., defence, disaster relief, field research).



Bringing It All Together — Global Expansion



By embedding its offerings in the world's most active energy and research hubs, DUG is strategically poised to broaden its client base, accelerate pilot conversions and cement a global leadership position.

Positioned For Success

Offices in Abu Dhabi, Houston, Kuala Lumpur, London, and Perth, and a sales presence in Brazil and India, positions DUG in all the key energy hubs.

New regions, Abu Dhabi and Brazil, contributing strongly to momentum and the growing order book.

Order Book Growth

High order book confirms rising global demand for DUG's high-end imaging solutions.

Scale & Diversification

HPC expansions enable the servicing of bigger, more complex and more compute intensive projects.

Software, services and multi-client set to benefit from new local market access.



Why Invest in DUG?



Founder-Led with Best-in-Class Technology

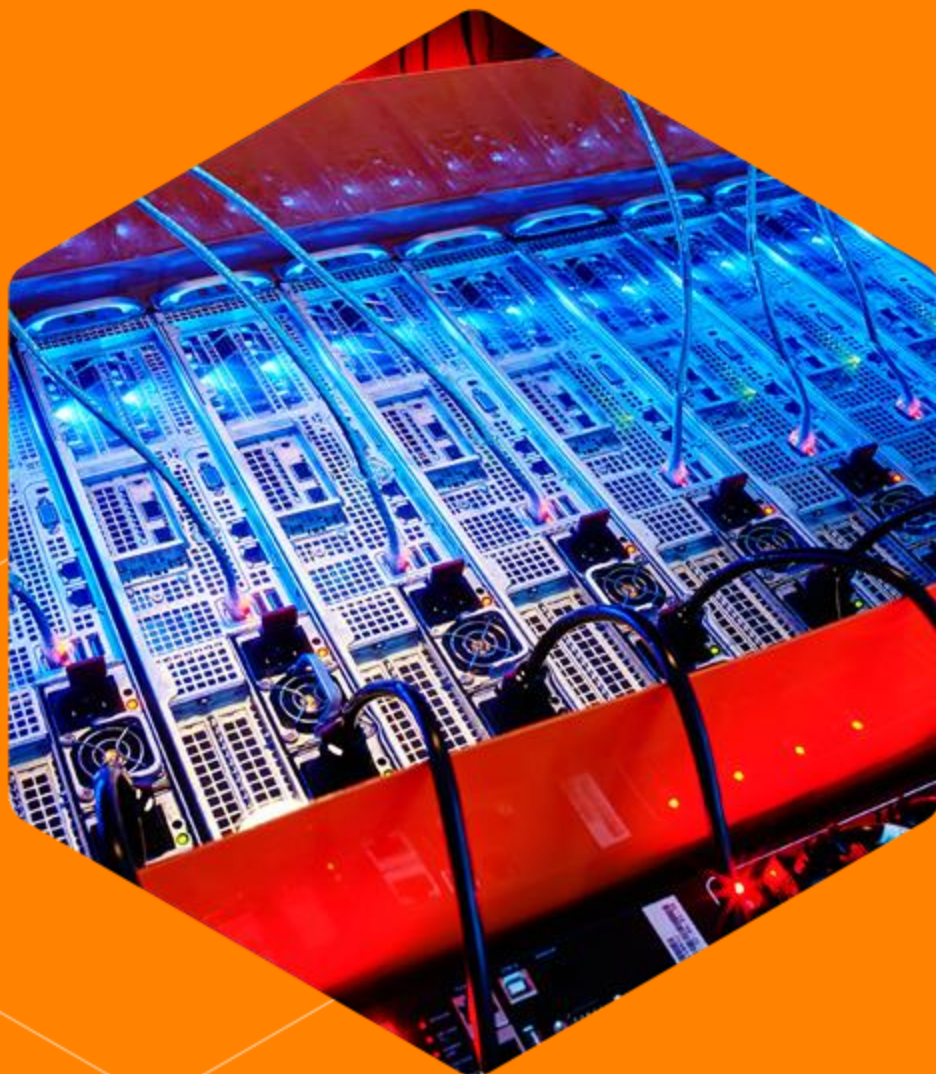
- Founder-led, innovative culture with experience converting cutting-edge science into real-world solutions
- Industry-leading Elastic MP-FWI Imaging technology released, validated, and multiple projects awarded
- Modern and complete geoscience software package picking up momentum in the market
- Patented immersion cooling technology licensed by BAC
- DUG Nomad, mobile data centre utilising immersion cooling IP

Global Footprint and Trusted Brand

- Offices in Abu Dhabi, Houston, Kuala Lumpur, London, and Perth, and a sales presence in Brazil and India, positions DUG in all the key energy hubs
- Middle East and Brazilian expansions contributing to a growing order book
- Over 21 years of delivering high-quality products to the O&G sector
- Tier one client base, including all supermajors and numerous national oil companies

Outstanding Growth Potential

- High services order book.
- Growing Software business (13% in FY25) that is picking up momentum in the market and leveraging DUG's leadership position in seismic processing & imaging
- Large multi-year deal signed with National Oilco
- DUG Nomad and DUG Cool offer incremental growth options



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