

DUG Welcomes Michael Lambert as Manager for New McCloud services

(Houston, December 2018) - DownUnder GeoSolutions (DUG) announces the appointment of Michael (Mick) Lambert as Manager for the new DUG McCloud services business.

A veteran of the seismic industry, Mick has spent the last eight years with Wireless Seismic Inc. most recently as the company's President and CEO.

Mick is probably best known for the 16 years he spent with GX Technology (GXT), first serving as President and CEO from 1997, and then as President until 2006 after Input/Output (now Ion) acquired the company in 2004.

Mick established GXT as a powerhouse in pre-stack depth imaging during the early 2000s and as a pioneer in developing basin-scale regional seismic programs, nicknamed "Spans."

"We consider ourselves to be very fortunate to have someone of Mick Lambert's skill, experience and calibre join the DUG team," said DUG's Managing Director, Dr Matthew Lamont. "DUG McCloud is a game-changing new hardware, software and services offering, and we wanted someone with Mick's track record to help us shake up the status quo in the geophysical community," Lamont said.

"Mick's work with GX Technology and Wireless Seismic has earned him a reputation for really making things happen, and we're excited to have him bring these skill sets to DUG McCloud and our clients."

Lambert said he was both "honoured and excited to be joining DownUnder GeoSolutions" on such a transformational project as DUG McCloud.

"DUG McCloud is offering a wide range of companies the opportunity to significantly accelerate their oil and gas projects with cutting-edge geophysical software, stacked with extraordinary supercomputer power and services.

"I am looking forward to helping bring this very compelling cloud-based offering to the

geoscience community," he said.

With 40+ years of industry experience, Mick will focus on building the McCloud business, as well as managing the sales activities. In addition, Mick will be leading DUG's software licensing business, as a part of the new McCloud offering.

Launched in October 2018, DUG McCloud is due to be fully operational by Q2 2019. Making broadly available a huge 250PF geophysically-configured supercomputer, the cloud service is coupled with a purpose-built, state-of-the-art, exascale software and services compute facility in West Houston.

DUG McCloud will enable the delivery of cost-effective, high-frequency FWI and RTM, in addition to data storage and management, and other high-end and compute-intensive algorithms.

DUG McCloud will be available to a wide range of companies, including major IOCs, NOCs, seismic contractors and multi-client data companies, to expand their computational resources on demand. Also, the DUG McCloud service will give clients access to DUG's proprietary software, with the option of source code, to accelerate their research, development, and production.

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About DownUnder GeoSolutions

DownUnder GeoSolutions is one of the world's leading geoscience companies, providing data processing and imaging services and seismic interpretation software to the global oil and gas industry.

DUG has offices in Perth, London, Houston, and Kuala Lumpur. Connect with DUG on Twitter @DownUnderGeo or visit www.dug.com

About DUG McCloud

DUG McCloud is the cloud service that's backed by DUG's own, huge, geophysically-configured machine in a purpose-built exascale data centre.

The first of DUG's data centres to be located off-site in a purpose-built facility at Skybox Houston, the initial DUG McCloud data hall at Skybox has 15 MW of power and will house a 250 petaflop (single-precision) machine once fully installed. Plans, power, and space are in hand to expand the facility beyond an exaflop. Read more here.